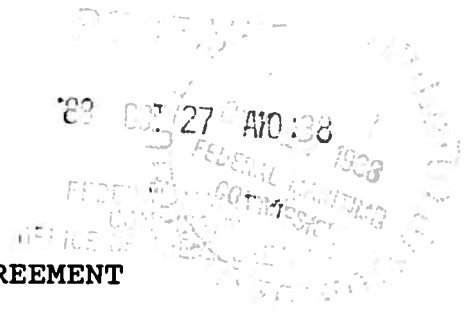


203-011075-009

Original Title Page



CENTRAL AMERICA DISCUSSION AGREEMENT

FMC Agreement No. 203-011075-009

**A Cooperative Working Agreement
(As Defined In 46 C.F.R. 572.104(H))**

Date of Last Republication: September 14, 1987

Expiration Date: None



CENTRAL AMERICA DISCUSSION AGREEMENT
FMC NO. 203-011075-009

<u>ARTICLE NO.</u>	<u>Page</u>
1. FULL NAME OF THE AGREEMENT	2
2. PURPOSE OF THE AGREEMENT	2
3. PARTIES TO THE AGREEMENT	2
4. GEOGRAPHIC SCOPE OF THE AGREEMENT	3
5. AGREEMENT AUTHORITY	3
6. OFFICIALS OF THE AGREEMENT AND DELEGATION OF AUTHORITY	4
7. MEMBERSHIP	4
8. EXCHANGE OF INFORMATION, MEETINGS AND VOTING	5
9. DURATION AND TERMINATION OF THE AGREEMENT	5
10. AMENDMENTS AND EXECUTION	5

CENTRAL AMERICA DISCUSSION AGREEMENT
FMC NO. 203-011075-009

ARTICLE 1: FULL NAME OF THE AGREEMENT

The full name of the Agreement is the Central America Discussion Agreement (the "Agreement").

ARTICLE 2: PURPOSE OF THE AGREEMENT

The purpose of the Agreement is through authorization of discussion, consultation and development of consensus to foster commerce, service and stability in the trade while maintaining the parties freedom of competitive action.

ARTICLE 3: PARTIES TO THE AGREEMENT

The parties to the Agreement are:

Association Parties

UNITED STATES/CENTRAL AMERICA LINER ASSOCIATION

Independent Carrier Parties

NEXOS LINE
601 N. 13th Street
Tampa, Florida 33602

NORDANA LINE, INC.
Suite 1000
Houston, Texas 77008

CONCORDE SHIPPING, INC.
929 Bienville Street
New Orleans, Louisiana 70112

TROPICAL SHIPPING AND
CONSTRUCTIN CO. LTD.
821 Avenue "E"
Riviera Beach, FL 33404

GRAN GOLFO EXPRESS

(A joint service of Transportes
Navieros Equatorianos and
Naviera Consolidada, S.A.)
8355 N.W. 53rd Street
Manchester Building
Suites 112 and 114
Miami, FL 33166

THOMPSON SHIPPING CO., LTD.
Box 188
Georgetown
Grand Cayman, B.W.I.

MARITIMA JUNO, S.A.
Suite 123
1015 North American Way
Miami, FL 33132

NORWEGIAN AMERICAN
ENTERPRISES, INC.
World Trade Center
Two Canal Street
Suite 1321
New Orleans, LA 70130

CENTRAL AMERICA DISCUSSION AGREEMENT
FMC NO. 203-011075-009

ARTICLE 4: GEOGRAPHICAL SCOPE OF THE AGREEMENT

The geographic scope of this Agreement shall extend, via direct service or transshipment between, on the one hand:

1. Atlantic and Gulf Coast ports of the United States, and, on the other hand:
2. Ports & Points in Costa Rica, Honduras, Guatemala & El Salvador.

ARTICLE 5: AGREEMENT AUTHORITY

(a) The parties are authorized, but not required, to meet, exchange information or otherwise discuss their separate tariffs, rates, service items, rules and service contracts, in the trade, and to reach consensus or agreement thereon but shall, despite any agreement, have no obligation under this Agreement to adhere, other than voluntarily, thereto. The authority of the parties includes, but is not limited to, consideration, to do so, on all aspects of transportation and service in the trade, including rates, charges, classification, practices, terms, conditions and rules and regulations applicable to transportation of cargo in the trade and to service provided in connection therewith, notice periods for changing rates, service items, port-to-port rates, overland rates, minilandbridge rates, interior point intermodal rates, proportional rates, through rates, inland portions of through rates, joint rates, minimum rates, surcharges, arbitraries, volume rates, time/volume rates, project rates, freight-all-kinds rates, volume incentive programs, loyalty arrangements or fidelity commission systems, conforming to the anti-trust laws of the United States, consolidation, consolidation allowances, rates on commodities exempt from tariff filing, absorptions, equalization, substituted (alternate port) services, allowances, freight forwarder compensation, brokerage, the conditions determining such compensation or brokerage and the payment thereof, receiving, handling, storing, and delivery of cargo, designation of base ports and points, pick up and delivery charges, free time practices, detention, demurrage, container freight stations, port and inland container yards and container depots, terminals and other points of cargo receipt, vanning, devanning, furnishing equipment to or leasing equipment from shippers/consignees/ inland carriers/others, collection agents at destination, maintaining and distributing information and data and statistics and all other practices, rules, regulations, and matters ancillary to transportation of cargo moving within the scope of this Agreement, rules regarding the time and currency in which the parties collect their rates and charges, credit conditions, suspension and restoration of credit privileges,

CENTRAL AMERICA DISCUSSION AGREEMENT
FMC NO. 203-011075-009

handling of delinquent accounts and interest thereon. The parties may discuss any rate, service item or rule on which independent action has been taken and service contracts, if any. The parties will, to the extent required by law or as determined by them, publish and file their own separate tariff or tariffs.

(b) This Agreement does not authorize any common tariffs. The parties are not required hereunder to agree upon, or if they do agree, to adhere to any uniform rates, charges, practices, conditions of service, or other decisions. Each party shall designate a point or points of entry for receipt of all inter-party communications in connection with the operation of this Agreement.

(c) An agreement made hereunder by an Association Party is an agreement on behalf of and is binding on each member of the Association Party to the same extent that the Association is bound.

(d) The parties may meet in person, by telephone or conduct business by written, telex or telefax exchanges. At any meeting and in order to foster a consensus, all carriers, including the individual carrier members of Association Parties, may communicate directly with the independent carrier parties and express their views with respect to any matter authorized Article 5 herein.

(e) To further assist in reaching a consensus all carriers, including the individual carrier members of Association Parties, may communicate directly with some or all of the independent carrier parties and exchange information with them, with respect to any matter authorized by Article 5 herein, prior to meetings of the Agreement.

ARTICLE 6: OFFICIALS OF THE AGREEMENT AND DELEGATION OF
AUTHORITY

The parties may appoint such administrative officials as they deem appropriate and shall share the expenses of the Agreement as they may from time-to-time determine.

The persons authorized to file the Agreement or any subsequent modifications thereto with and submit associated supporting materials to the Federal Maritime Commission is Transportation Services, Inc., or such other persons as the parties may hereafter designate in writing.

ARTICLE 7: MEMBERSHIP

CENTRAL AMERICA DISCUSSION AGREEMENT
FMC NO. 203-011075-009

Any ocean common carrier or conference of such carriers (as defined in the Shipping Act of 1984) which is regularly engaged as an ocean common carrier in the trade, directly or by transshipment, or which furnished evidence of ability and an intention in good faith to institute and maintain a regular service in the trade, may hereafter become a party to this Agreement by signing the Agreement or a counterpart copy thereof and furnishing the same to the other parties. Prompt notice of admission to membership shall be furnished to the Federal Maritime Commission and no admission shall be effective prior to the date a party's admission is effective in accordance with the regulations of the Federal Maritime Commission.

ARTICLE 8: VOTING

There is no voting under this Agreement. Any consensus or agreement reached by some or all parties hereunder shall be a matter of voluntary adherence by those parties choosing to so agree. Provided, however, that any matter submitted to Agreement shall be acted upon within two business days following the day of its receipt by the parties.

ARTICLE 9: DURATION AND TERMINATION OF THE AGREEMENT

This Agreement shall enter into force, and may be implemented, as of the first day it becomes effective pursuant to the Shipping Act of 1984. This Agreement shall continue in effect indefinitely until cancelled by the parties. Any party may terminate its membership in the Agreement by giving thirty (30) days written notice to the other parties. Notice of withdrawal of a party shall be promptly furnished to the Federal Maritime Commission.

ARTICLE 10: AMENDMENTS AND EXECUTION

This Agreement may be modified by unanimous agreement of the parties and any modification hereto shall be executed in writing. If it is executed by separate counterparts, each such counterpart shall be deemed an original, and all of which together shall constitute a single instrument.

CENTRAL AMERICA DISCUSSION AGREEMENT
FMC NO. 203-011075-009

IN WITNESS WHEREOF, the parties listed below have caused the foregoing Agreement to be executed on their behalf by their respective duly authorized officer or agent.

ASSOCIATION PARTY

Party: UNITED STATES/CENTRAL AMERICA LINER ASSOCIATION

By: Nathan J. Bayer

Name: Nathan J. Bayer Title: Attorney-in-Fact Date: October 25, 1988

INDEPENDENT CARRIER PARTIES

Party: NORDANA LINE, INC.

By: Nathan J. Bayer

Name: Nathan J. Bayer Title: Attorney-in-Fact Date: October 25, 1988

Party: TROPICAL SHIPPING AND CONSTRUCTION CO. LTD.

By: Nathan J. Bayer

Name: Nathan J. Bayer Title: Attorney-in-Fact Date: October 25, 1988

Party: MARITIMA JUNO, S.A.

By: Nathan J. Bayer

Name: Nathan J. Bayer Title: Attorney-in-Fact Date: October 25, 1988

Party: NEXOS LINE

By: Nathan J. Bayer

Name: Nathan J. Bayer Title: Attorney-in-Fact Date: October 25, 1988

Party: THOMPSON SHIPPING CO., LTD.

By: Nathan J. Bayer

Name: Nathan J. Bayer Title: Attorney-in-Fact Date: October 25, 1988

CENTRAL AMERICA DISCUSSION AGREEMENT
FMC NO. 203-011075-009

Party: GRAN GOLFO EXPRESS (A joint service of Transportes
Navieros Equatorianos and Naviera Consolidada, S.A.)

By: Nathan J. Bayer

Name: Nathan J. Bayer Title: Attorney-in-Fact Date: October 25, 1988

Party: CONCORDE SHIPPING INC.

By: Nathan J. Bayer

Name: Nathan J. Bayer Title: Attorney-in-Fact Date: October 25, 1988

Party: NORWEGIAN AMERICAN ENTERPRISES, INC.

By: Nathan J. Bayer

Name: Nathan J. Bayer Title: Attorney-in-Fact Date: October 25, 1988

Party: CENTRAL GULF LINES

By: Nathan J. Bayer

Name: Nathan J. Bayer Title: Attorney-in-Fact Date: October 25, 1988